

March 3, 2023  
TLC REIT Management Inc.

### Notice Concerning the Change of President & CEO

TLC REIT Management Inc. announces that it has resolved at the Board of Directors' Meeting held today to propose agenda on appointment of new director at the extraordinary general shareholders' meeting scheduled on March 31, 2023.

Akira Kubo, who will be newly appointed as director, will be named as the candidate for President & CEO, at the Board of Directors' Meeting scheduled on April 1, 2023.

#### 1. The Change of President & CEO

Position	Newly Appointed (Effective date: April 1, 2023)	Resining (Effective date: March 31, 2023)
President & CEO	Akira Kubo	Masaoki Kanematsu

(Note) The appointment of director will be formally decided after the resolution at the above-stated general shareholders' meeting.

\*This document is not a disclosure document required by the Financial Instruments and Exchange Act, and should not be construed as an offer, solicitation or recommendation for investment in Japan and abroad.